



Date: August 12, 2024

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Scrip Code: 544055

Scrip Code: MUTHOOTMF

Dear Madam/Sir,

Sub: Intimation of Publication of Newspaper Advertisement pertaining to Financial Results for the quarter ended June 30, 2024

In pursuance to Regulation 30, Regulation 47, Regulation 52(8) and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith the copies of newspaper advertisements published pertaining to the financial results of the Company for the quarter ended June 30, 2024.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,
For **Muthoot Microfin Limited**

Neethu Ajay
Chief Compliance Officer and Company Secretary
Membership No. A34822

MUTHOOT MICROFIN LIMITED
CIN:L65190MH1992PLC066228

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IDF CLAIMS IT TARGETED A COMMAND CENTRE FOR ABOUT 20 MILITANTS; HORRIFIED, SAYS TOP EU DIPLOMAT

Israeli Airstrike on Gaza School Kills 100, Draws Global Outrage

An Israeli strike on a school in Gaza City killed about 100 Palestinians early Saturday, Hamas said, a reported toll that drew rapid outrage and was challenged by Israel's military.

The Israel Defense Forces (IDF) said the airstrike targeted militants operating from a command center embedded within the Al-Taba'een school, according to a Telegram post. About 20 Hamas and Islamic Jihad militants, including senior commanders, "were using the compound to carry out terrorist attacks," IDF spokesman Nadav Shoshani said on the social media site X.

The casualty estimates from Hamas "do not align with the information held by the IDF, the precise munitions used, and the accuracy of the strike," Shoshani added.

Josep Borrell, the European Union's top diplomat, said on X, "Horrified by images from a sheltering school in Gaza hit by an Israeli strike, w/ reportedly dozens of Palestinian victims. At least 10 schools were targeted in the last weeks. There's no justification for these massacres. We are dismayed by the terrible overall death toll."

The foreign ministry of Qatar, which along with the US and Egypt has been trying to get a new round of cease-fire talks going, called the



Bodies of victims who were killed in the Israeli airstrike at the Al-Taba'een school in Gaza City on Saturday Reuters

bombing a "brutal crime against defenseless civilians." Turkey said the attack showed that Prime Minister Benjamin Netanyahu's government "intends to sabotage the negotiations for a permanent cease fire."

WOMEN, CHILDREN AMONG VICTIMS

The school was located adjacent to a mosque in Daraj Tuffah, which serves as a shelter for the residents of Gaza, said the IDF. Local Gaza authorities said the dead included women and children who were sheltering in the school.

The attack is one of the deadliest in the Israel-Hamas war, now into its 11th month, and the high death toll is expected to hinder international attempts to resume cease-fire talks between the two sides.

The US, Qatar and Egypt have called for a new round of talks on August 15, the latest bid by the Biden administration to end the war in Gaza even as the region braces for an expected Iranian attack on Israel. Israel has said it will send a delegation, while Hamas has yet to respond. Bloomberg

'Children Torn Apart' During Dawn Prayers

White body bags littered the floor and mourning filled the air after a school housing displaced Palestinians was struck with Israeli missiles Saturday.

Dawn prayers were shattered by the early morning triple airstrike from Israeli planes, which gutted Al-Taba'een religious school and mosque in Gaza City. In the hellish aftermath, body parts were strewn around the rubble and charred, bloodied bodies slumped in the wreckage.

As per an AFP tally, at least 14 schools sheltering Gaza's displaced have been hit since July 6, killing over 280 people. "Peaceful people—women, children, and youths—were performing the Fajr prayer as usual when suddenly a missile hit them," said Abu Wasim, who lives nearby. "They were reduced to remains. Children were torn apart, and women were burned. What can we do?" AFP

Kyiv Hits Vulnerable Border Area, Moscow Deploys Reinforcements

Unspecified objects launched from Ukraine shot down, says Belarus Prez



A Russian military helicopter fires after Ukraine's incursion into the border area in the Kursk region on Saturday Reuters

Kyiv: Russia announced Saturday what it called a counterterrorism operation to increase security in the border region of Kursk, where an incursion this week by Ukrainian forces caught Russian troops off-guard and exposed its military vulnerabilities in the nearly 2½-year-old war.

The Russian defence ministry said that fighting was continuing in the Kursk region and that the army has conducted airstrikes against Ukrainian forces, including using a thermobaric bomb that both causes a blast wave and creates a vacuum that suffocates its targets. The measures announced for Kursk, and for the neighboring Belgorod and Bryansk regions that border Ukraine, allow the government to relocate residents, control phone communications and requisition vehicles.

The raid that began on Tuesday is the largest cross-border foray of the war and raises concerns about fighting spreading well beyond Ukraine.

On Friday, a Russian plane-launched missile slammed into a Ukrainian shopping mall, killing at least 14 people and wounding 44 others, authorities said. The mall in Kost-

antynivka, in Donetsk, is located in the town's residential area. It was the second major strike on the town in almost a year. Last September, a Russian missile hit an outdoor market there, killing 17.

July saw the heaviest civilian casualties in Ukraine since October 2022, the UN Human Rights Monitoring Mission in Ukraine said Friday. Conflict-related violence killed at least 289 civilians and injured 1,088 over the month, the mission said.

Russia's defence ministry said reinforcements are being sent to Kursk to counter Ukraine's raid, with Russia deploying multiple rocket launchers, towed artillery guns, tanks transported on trailers

Belarus says Airspace Violated

Belarus' Foreign Ministry summoned the Ukrainian charge d'affaires on Saturday and told Kyiv to act against airspace violations after Belarusian President Alexander Lukashenko said a dozen Ukrainian drones had been destroyed in its airspace. Russia's Tass news agency reported. Reuters

and heavy tracked vehicles. The ministry reported fighting on the outskirts of Sudzha, about 10 km from the border. The town has an important pipeline transit hub for Russian natural gas exports to Europe.

70,000 RESIDENTS EVACUATED
A Russian Emergencies Ministry spokesman said Saturday that about 76,000 residents of the area have been evacuated. There has been little reliable information on the daring Ukrainian operation, and its strategic aims are unclear. Ukrainian officials have refused to comment on the incursion, which is taking place about 500 km southwest of Moscow. AP

Beijing Executed 'Dangerous Actions' over Disputed South China Sea Reef, says Manila

The Philippine military Saturday accused China's air force of "dangerous and provocative actions" against one of its planes patrolling over a disputed South China Sea reef.

Two China air force aircraft "executed a dangerous manoeuvre at around 9:00am and dropped flares in the path of our NC-212," armed forces chief General Romeo Brawner said in a statement, recounting the alleged incident Thursday "over" Scarborough Shoal.

He said the Chinese action "endangered the lives of our personnel undertaking maritime security operations," adding



The disputed Scarborough Shoal, a part of the South China Sea AFP

that the pilot and crew were unharmed and "safely returned" to a northern Philippines air base.

China defended its operations on Saturday, saying it had "organised naval and air forces to

lawfully... (drive) away" the Philippine plane, following "repeated warnings", according to a statement by the Southern Theater Command of the People's Liberation Army.

The statement did not say what specific actions China took, describing its operations as "professional, standard, legitimate and legal". "We sternly warn the Philippines to immediately stop its infringement, provocation, distortion and hype," it said, adding that "China has indisputable sovereignty over Huangyan Island (Scarborough Shoal) and adjacent waters". AFP

A Mixed Bag

From Page 1

United Spirits, maker of Smirnoff vodka and Johnnie Walker whisky, is the Indian unit of the world's largest distiller Diageo.

Sanjiv Goenka-controlled RPSG Sports Pvt Ltd, which operates the Lucknow Super Giants team in the IPL, received ₹73 crore as its share from the revenue pool in 2023-24, leading to a 143% year-on-year rise in its total income to ₹85 crore. The company reported a net profit of ₹5 crore for the fiscal, compared to a net loss of ₹245 crore in 2022-23. Another ₹77 crore in revenue came from advertisements and brand promotion and ₹23 crore from ticket sales. RPSG Sports is a wholly owned

subsidiary of RPSG Ventures. "It is a mixed bag where a few teams are very aggressive in getting brand partnerships for revenue instead of a central pool, while others are struggling with profit and revenue growth for over a decade now," said Ajimon Francis, managing director at Brand Finance India, a brand valuation consultancy.

"So it's clearly a longer gestation period, but sports properties are being leveraged the world over by parent brands to engage with clients in a more casual setting like we have seen Accrue doing it with golf or TCS does in marathon," he added. Football continued to lag cricket in earnings for professional teams.

Corporate interest remains high in football nonetheless, with Emami Group operating the East Bengal football club.



Football continued to lag cricket in earnings for professional teams

inst a net loss of ₹29 crore in FY23.

Green Bonds at IFSC

From Page 1

Das also pointed out that banks' low-cost current and savings accounts (CASA) fell to 39% this year from 43% of total deposits a year ago. He said banks, therefore, need to focus on CASA deposits to cut costs instead of focusing only on bulk deposits where "flight can be very fast."

Sovereign green bond trading will start shortly at the International Financial Services Centre (IFSC) at the Gujarat International Finance Tec-City (GIFT City). "We are in discussion with IFSC. It will be operationalised very soon. I think in the second half (of the current fiscal), it will be possible," Das said.

In April, RBI announced it will issue a framework to enable the trading of sovereign green bonds at GIFT City. The Centre has been raising funds through green bonds since FY23 and has mobilised

₹36,000 crore. In the current financial year, this is still only at ₹1,897 crore, of the proposed ₹12,000 crore scheduled to be raised in the first half ending September, as it did not find favourable bids.

"As the debt manager of the government, we are watchful of what exactly is happening and if something needs to be done, we will interact with the government and deal with it," Das said.

A key factor is the announcement in this year's budget about developing a climate taxonomy, according to the RBI governor. "I think that will have a significant long-term impact on mobilisation of funds for the green sector, not only through green bonds, but also overall financing of the green sector."

FM ON BANGLADESH

Sitharaman said the Centre was making efforts to ensure the border with Bangladesh is safe. She said the textile industry, particularly companies from Tamil Nadu, have made investments in the country and done well.

Bold Policy Reforms

From Page 1

Somanathan has also served as secretary to the Tamil Nadu chief minister and founder managing director of the Chennai Metro Rail Project. He also worked at the World Bank, with his first stint in 1996 as financial economist, East Asia, when he became the youngest sector manager of the budget policy group. He was also a World Bank director from 2011 to 2015.

A PhD in economics, Somanathan's tenure at the finance ministry has been marked by bold policy reforms. He joined the ministry as expenditure secretary in December 2019, months before the pandemic struck India. He was a key architect of the government's capex-led growth push to support the economy as it emerged from the Covid-19 pandemic and beyond. He is also credited with policies such as the Aatmanir-

har Bharat stimulus packages, the design of the production-linked initiative (PLI) scheme, the one-nation operation card scheme and the National Monetisation Pipeline (NMP), which seeks to leverage assets worth Rs 6 lakh crore over a five-year period (FY21-26) to create additional financing revenue to fund infrastructure development.

Another key initiative was the bad bank set up to ensure better management of non-performing assets as embattled state-run banks were nursed to health. In public finance, the launch of the single nodal agency (SNA) dashboard was critical to ensure timely and efficient use of funds for centrally sponsored schemes, using technology to monitor usage, track all transactions, plug slippages and loopholes and save on interest on unutilised funds.

Reforms in public procurement were also initiated by Somanathan, scrapping archaic rules and making it mandatory for departments to clear 75% of running bills within 10 working days.

No Hearing, Some Say

From Page 1

Shriram Subramanian, managing director of InGov Research Services, said, "Most AGMs this year have been held online."

Online AGMs, according to Subramanian, are logistically easier, taking less time and effort as no travel is involved. However, "in online AGMs, the management usually tells the investors to send questions ahead of the AGM. The company can easily block out questions they may not want," he said. "If there is a dispute between a set of shareholders and the management, the dissent can be easily blocked out."

Some investors ET spoke with said virtual AGMs give them no chance to voice their dissent, or raise questions that may not be comfortable for the company. "Earlier, AGMs used to be a huge affair for shareholders, where they could interact with the company promoters and management. They had much more liberty to place their questions and be heard," said Goenka. He remembers the "good old days" of the annual corporate carnival, where calls for "chai" and "samosas" interspersed demand for more dividends, even as the management tried to duck tricky questions.

Quality Education in India

From Page 1

For instance, Collegedekho, a platform that helps students find colleges, is gradually moving out of the study abroad space. "We are now focusing on the domestic market. Factors like visa policies, economic improvements in India, and evolving student preferences have also led to the shift in preferences," said Rachir Arora, co-founder, Collegedekho.

"This is also as quality education is making inroads into even smaller cities and states now, making studying in India more attractive," ad-

ded Arora. With global universities setting up campuses in India and more and more private universities here introducing new programmes, India is being considered by students who were looking to study abroad, said experts.

Education consulting firm Career Mosaic is expanding its domestic presence by facilitating collaborations between Indian colleges and global universities to enhance student mobility, said its joint managing director, Manisha Zaveri.

Same is the case for its rival, Crimson Education In-

dia. "Due to uncertainty, many high school students are actively considering Indian universities as a viable alternative to their primary US/UK options," said its chief executive, Kamal Mehra.

The number of Indian students pursuing higher studies abroad grew 45% in 2023 over 2022 (about 1,318,955 vs about 907,404). The growth rate dipped to 1.28% in 2024 over 2023 (to about 1,355,878 students), according to ministry of external affairs data shared recently in the Rajya Sabha. Study abroad platform iSchoolConnect too is seeing a staggering deferral rate of 12%, said co-founder Vaibhav Gupta.

Cipla. Earlier, Shriram Group and CVC too had explored a joint bid for IDBI Bank.

HOUSE OF AAVAS

Anvas was incorporated as a subsidiary of AU Financiers (India) in 2011 and began operations the following year, but was spun out after the parent applied for a small finance bank (SFB) licence. RBI regulations call for either a merger or a sale of business as part of the SFB licence agreement. Founder Sanjay Aggarwal sold the company to the two funds who bid jointly. He retained a single-digit stake and eventually sold it to the new promoters. The management owns 2% and is classified public shareholder.



A Muthoot Peapalcan Group Company

MUTHOOT MICROFIN LIMITED: Regd. Office: 13th Floor, Parinee Crescenzo, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra -400051
Admin Office: 5th Floor, Muthoot Towers, Opp Abad hotel, M G Road, Kochi, Kerala -682035

Extract of Statement of Financial Results for the quarter ended June 30, 2024
(All amounts are in Millions of Indian Rupees, unless otherwise stated)

Sl. No.	Particulars	Quarter ended		Year Ended	
		30 June 2024	31 March 2024	30 June 2023	31 March 2024
		Unaudited	Audited	Unaudited	Audited
1	Total Income from Operations	6,378.83	6,468.07	4,787.02	22,701.80
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	1,465.59	1,773.90	1,280.25	5,818.42
3	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary Items)	1,465.59	1,773.90	1,280.25	5,818.42
4	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary Items)	1,132.23	1,197.61	955.83	4,495.83
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	1,156.09	1,232.58	1,000.59	4,632.60
6	Paid up Equity Share Capital	1,704.93	1,704.93	1,168.38	1,704.93
7	Reserves (excluding Revaluation Reserves)	-	-	-	26,138.60
8	Securities Premium Account	16,221.02	16,221.02	9,473.77	16,221.02
9	Net worth	29,241.29	28,943.53	17,283.24	28,043.53
10	Paid up Debt Capital (Outstanding Debt)	84,084.68	83,593.69	68,340.15	83,593.69
11	Outstanding Redeemable Preference Shares	Nil	Nil	Nil	Nil
12	Debt Equity Ratio (No. of times)	2.88	2.98	3.95	2.98
13	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations) -				
	L.Basic (EPS) (₹)	6.64	7.02	8.19	30.20
	2.Diluted (DPS) (₹)	6.64	7.02	8.82	30.20
14	Capital Redemption Reserve	Nil	Nil	Nil	Nil
15	Debenture Redemption Reserve	Nil	Nil	Nil	Nil
16	Debt Service Coverage Ratio	Not applicable	Not applicable	Not applicable	Not applicable
17	Interest Service Coverage Ratio	Not applicable	Not applicable	Not applicable	Not applicable

Notes:

- The above is an extract of the detailed format of quarterly/annual financial results filed with the Stock Exchanges under Regulation 33 and Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations 2015. The full format of financial results are available on the websites of the Stock Exchanges (www.bseindia.com) and www.nseindia.com) and on Company's Website at www.muthootmicrofin.com
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of Muthoot Microfin Limited at their respective meeting held on 9th August 2024.
- The Financial results of the company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standards) (Amendment) Rules, 2023.
- For other line items referred in regulation 52(4) of the LODR Regulations, pertinent disclosures have been made to the Stock Exchange (BSE) and can be accessed on www.bseindia.com

For and on behalf of the Board of Directors of Muthoot Microfin Limited

Thomas Muthoot
Managing Director
DIN: 00082099

Place: Kochi
Date: August 09, 2024

